

# Fieldstone Community Development District

12051 Corporate Blvd., Orlando, FL 32817  
Phone: 407-723-5900, Fax: 407-723-5901  
[www.fieldstonecdd.com](http://www.fieldstonecdd.com)

---

The meeting of the Board of Supervisors of the **Fieldstone Community Development District** is scheduled for **Wednesday, April 10, 2019 at 1:00 PM** at 8141 Lakewood Main Street, Suite 209, Bradenton, FL 34202. Following is the advance agenda for the meeting.

**Call in Number:** 855-747-8824 (New)

**Participant/Guest code:** 859458 (New)

## **BOARD OF SUPERVISORS' MEETING AGENDA**

- Roll Call to Confirm Quorum
- Public Comment Period [*for any members of the public desiring to speak on any proposition before the Board*]

1. Consideration of the Minutes of the March 13, 2019 Board of Supervisors' Meeting

### **Business Matters**

2. Consideration of Resolution 2019-05, Declaring Special Assessments (*under separate cover*)
  - Exhibit A- Engineers Report (*under separate cover*)
  - a. Exhibit B- Assessment Methodology Report (*under separate cover*)
  - b. Exhibit C- Lands Legal Description (*under separate cover*)
3. Consideration of Resolution 2019-06, Setting Public Hearing on Assessments (*under separate cover*)
4. Consideration of Funding Requests 2019-18
5. Review of District Financial Statements

### **Other Business**

- Staff Reports
  - District Counsel
  - District Engineer
  - District Manager
- Audience Comments and Supervisors Requests

### **Adjournment**



**FIELDSTONE  
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the March 13, 2019  
Board of Supervisors' Meeting

**MINUTES OF MEETING**

**FIELDSTONE COMMUNITY DEVELOPMENT DISTRICT  
BOARD OF SUPERVISORS' MEETING  
Wednesday, March 13, 2019 at 1:00 p.m.  
8141 Lakewood Main Street, Suite 209  
Bradenton, Florida 34202**

Board Members present at roll call:

Pete Williams	Chairperson
Sandy Foster	Vice Chairperson
Pricilla Heim	Assistant Secretary
John Blakley	Assistant Secretary
Dale Weidemiller	Assistant Secretary

Also Present:

Vivian Carvalho	District Manager-PFM Group Consulting, LLC.
Rob Engle	District Engineer-Stantec
Tom Panaseniy	Neal Communities
Jim Schier	Neal Communities
Robbie Cox	Underwriter MBS Capital Markets, LLC (via phone)
Misty Taylor	Bond Counsel- Bryant Miller Olive P.A. (via phone)
Ed Vogler	District Counsel- Vogler Ashton (via phone)

**FIRST ORDER OF BUSINESS**

**Call to Order and Roll Call**

Ms. Carvalho call the meeting to order at 1:25 p.m. and proceeded with roll call. The Board Members and Staff in attendance are outlined above.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

There were no comments from the public at this time.

**THIRD ORDER OF BUSINESS**

**Consideration of the Minutes of  
the February 13, 2019 Board of  
Supervisors' Meeting**

The Board reviewed the Minutes from the February 13, 2019 Board of Supervisors' Meeting.

On MOTION by Mr. Williams, seconded by Mr. Weidemiller, with all in favor, the Board approved the Minutes of the February 13, 2019 Board of Supervisors' Meeting.

**FOURTH ORDER OF BUSINESS**

**Consideration of Pure Style  
Design & Furniture Proposal for  
Amenity Center**

Mr. Engle explained that this proposal is for direct purchase of the furniture for the pool deck and Clubhouse for Grand Reserve Phase 1 Community Center. The amount totals \$72,350.00.

On MOTION by Mr. Williams, seconded by Mr. Weidemiller, with all in favor, the Board approved the Pure Style Design & Furniture Proposal for Amenity Center in the amount of \$72,350.00.

**FIFTH ORDER OF BUSINESS**

**Consideration of Ugarte &  
Associates Change Order #3 for  
Amenity Center**

Mr. Engle explained that there were some changes to the roof of the Amenity Center that constituted some additional services by the architect. The architect is asking for an additional \$3,750.00.

On MOTION by Mr. Williams, seconded by Ms. Heim, with all in favor, the Board approved Change order #3 in the amount of \$3,750 for changes to the roof.

**SIXTH ORDER OF BUSINESS**

**Consideration of RIPA & Associates Proposal for Grand Reserve Phase 1 BCD Mass Grading**

Mr. Engle explained that the District has RIPA & Associate constructing Grand Reserve Phase 1A which is the first 200 lots and the infrastructure associated with it. He noted that they are under construction right now. He noted that adjacent to Phase 1A are the future Phases of B, C, and D. Since the pricing that the District received from RIPA for earth moving is favorable as well as the timing is good so he is requesting to change order in the excavation of the ponds in sub Phases B,C, and D and the mass grading of that area to this change order.

He explained that this request is for the addition of that grading work and storm water pipes, and structures in the amount of \$1,655,000.00. He noted that this would be Change Order #4 to the current contract with RIPA & Associates.

On MOTION by Mr. Williams, seconded by Ms. Heim, with all in favor, the Board approved the RIPA & Associates Proposal for Grand Reserve Phase 1 BCD Mass Grading, Change Order #4 in the amount of \$1,655,000.00.

**SEVENTH ORDER OF BUSINESS**

**Consideration of RIPA & Associates Change Order #5 for Grand Reserve Plan True Up**

Mr. Engle explained that because of the design of Phases B, C, and D that is going on while this is being constructed as well as some changes, the District elected to make changes to the entry for some savings to the cost of the project. The changes include: some trees to the scope of work that RIPA was under contract for. He noted that there is a boardwalk sidewalk along Moccasin Wallow Road that the District is now going to change order out of that and the District will contract directly with the vendor to do the boardwalk. He stated that there are some changes to the entry road which was reduced and there is a reduction of cost. He added in extensions for sanitary sewer for future phases which will be an addition and some storm structure modifications as a result of some of those road changes.

Mr. Engle explained that in total Change Order #5 represents a deduct amount of \$50,528.17.

Mr. Weidemiller stated that this is not a \$50,000.00 reduction on the cost because part of it will be picked up by other entities. Mr. Engle stated that is correct but there is a considerable construction and deduction in cost, such as the roadway improvements which represents about \$150,000.00 deduct for roadway improvements. The changes are for the future phases that are going to be added into the District.

On MOTION by Mr. Williams, seconded by Mr. Weidemiller, with all in favor, the Board approved the RIPA & Associates Change Order #5 for Grand Reserve Plan True Up in the deduct amount of \$50,528.17.

Mr. Carvalho noted that Mr. Blakley stepped out of the meeting briefly at 1:38PM.

Mr. Carvalho noted that Mr. Blakley rejoined the meeting in progress at 1:40PM.

#### **EIGHTH ORDER OF BUSINESS**

#### **Consideration of RIPA & Associates Change Order #6 for Grand Reserve Box Culvert Change**

Mr. Engle explained that this is the contract for RIPA & Associates for the construction of Grand Reserve Phase 1A, and it is Change Order #6. He stated that this is a reduction in the scope of work for the box culvert along Moccasin Wallow. Because of the changes he previously explained, the District Engineer has been able to reduce the length of that box culvert significantly. He stated that it was an \$800,000.00 project and now reduced to approximately \$300,000.00 project. He noted that the request for the Change Order #6 is a deductive Change Order in the amount of \$509,265.10.

On MOTION by Mr. Weidemiller, seconded by Mr. Williams, with all in favor, the Board approved the RIPA & Associates Change Order #6 for the Grand Reserve Box Culvert in a deductive amount of \$509,265.10.

#### **NINTH ORDER OF BUSINESS**

#### **Discussion & Consideration to Re-advertise for Site Contractor Companies**

Ms. Carvalho noted that this item was requested by Mr. Panaseny.

Mr. Panaseny explained that that Board has received inquiries from other site contractors in the marketplace that are not currently approved by the Board. He noted that the last time the District went through the qualifications process was in late 2017. He stated that he would like to request the Board advertise for site contractors. He thinks that there is another one going out for landscapers and he was not sure if there needed to be two separate ads or not. He recommend to the Board that the Board open it up for prequalifying site contractors again.

Mr. Engle asked if the District would be opening it up to add additional contractors or if the District will be requalifying the current contractors on the list.

Mr. Vogler stated that he thinks that the Board should requalify everybody. He stated that in this project the District has identified minimum qualification standards and he asked the Board how they will approach it. Mr. Engle stated that it is his intention to use the same standards but he can bring it back to the Board for discussion as to what those standards are otherwise he would propose to use the same standards. Mr. Vogler stated that he would not object to that unless someone commented that the standards were too rigorous the first time. He wanted to observe that if the District has minimum standards they need to present them to whoever is going to respond so that the District does not catch itself in a situation where someone provides a low bid but cannot meet a qualification.

Mr. Williams stated that his preference is to be rigorous because it is not all about price but it is about having someone who is qualified and capable of putting the infrastructure in the ground. He asked Mr. Engle if he believes the standards that were originally adopted meet that kind of test of rigorous process. Mr. Engle replied that he does and he cannot quote the standards but he explained that he looked at example work, letters of recommendation, ensured they were licensed in the appropriate areas, insurance, and bonding capacity.

On MOTION by Mr. Williams, seconded by Mr. Weidemiller, with all in favor, the Board approved re-advertisement based of the previously set qualification specifications and reexamine all site contractors as recommended by District Counsel.

## **ELEVENTH ORDER OF BUSINESS**

### **Consideration of Resolution 2019-04, Declaring Special Assessments a) Exhibit A- Engineer's Report**

- b) Exhibit B- Assessment Methodology Report**
- c) Exhibit C- Lands Legal Description**

Mr. Vogler provided an update about where the District stands on the Assessment Methodology, Engineer's Report, and the timeline about proceeding with Bonds.

Mr. Vogler stated that the District is at the 90% level right now. There are revisions that are being pursued in those reports. They are presentation and explanation type revisions. He thinks the District could continue this meeting for two weeks and bring these back at that time for approval.

Mr. Schier thinks the District can get this done if the District continues this meeting for two weeks.

Ms. Carvalho stated that these items will be addressed at the continued meeting.

Mr. Weidemiller asked Mr. Vogler is two weeks sufficient time for him to review the engineers report and assessment methodology report. Mr. Vogler stated yes.

**TWELFTH ORDER OF BUSINESS**

**Ratification of Funding Requests  
2019-14 - 2019-17**

The Board reviewed Funding Requests 2019-14 - 2019-17.

On MOTION by Mr. Williams, seconded by Ms. Heim, with all in favor, the Board ratified Funding Requests 2019-14 - 2019-17.

**THIRTEENTH ORDER OF BUSINESS**

**Review of District Financial  
Statements**

The Board reviewed the Monthly Financial Statements.

On MOTION by Mr. Williams, seconded by Mr. Weidemiller with all in favor, the Board accepted the District's Financial Statements.



## **FOURTEENTH ORDER OF BUSINESS**

### **Staff Reports**

**District Counsel –** Mr. Vogler stated that he wanted to make the Board aware that the Fieldstone project and Amazon Project, is under consideration of amendment of zoning and the hearings will be conducted in the next month or two. He noted that it is changing some of the zoning elements and some of the densities that apply to other lands within the District and that project.

He stated that the North River Ranch CDD adjoins Fieldstone to the North and Brookstone CDD and that project is also proceeding with zoning approvals and authorizations. He stated that at some point in time the North River Ranch CDD is going to be asked to enter into an Interlocal Agreement with Fieldstone in the same manner as Fieldstone did with Brookstone to help pay for some of the improvements. It is being studied in terms of benefits, analysis and proper levels of funding. The Brookstone District made their reimbursement of \$2,500,000.00. He noted that these are matters that are happening in the marketplace and the zoning information will be reflected in the Engineer's Report and Assessment Methodology Report for the Fieldstone CDD.

Mr. Vogler stated that he can discuss this with the Board today or they can ask the District Manager to provide any questions pertaining to this rezoning process and District Counsel will provide the supporting materials that District Staff has been developing.

**District Engineer –** No Report

**District Manager –** Ms. Carvalho indicated that the next meeting is scheduled for April 10, 2019 but the District is looking at continuing the meeting prior to the April 10, 2019 meeting. She stated that when the District continues this meeting and holds the continued meeting it will start the process to schedule the Public Hearing which will require a 30 day mailed notice and two consecutive ads for the Assessment Public Hearing.

## **FIFTEENTH ORDER OF BUSINESS**

### **Audience Comments and Supervisor Requests**

A discussion took place regarding the date for the continued meeting. Mr. Vogler stated that he will be out of the Country on a long planned trip starting on the week of April 29, 2019 through May 6, 2019. He wants to inform the Board so that could be factored into the timing when the District starts the process so that it does not end when he is out of the Country. Ms. Carvalho stated that is good information and she wanted the Board to also be aware that April 10, 2019 will not be enough time for the Public Hearing. A discussion ensued on the continued meeting. The Board discussed holding the Continued Meeting on March 29, 2019 at 11:00 am. at this location.

**SIXTEENTH ORDER OF BUSINESS**

**Continuance**

There were no other questions or comments. Ms. Carvalho requested a motion to continue the meeting.

On MOTION by Mr. Williams, seconded by Mr. Weidemiller, with all in favor, the March 13, 2019 Meeting of the Board of Supervisor's Meeting for the Fieldstone Community Development District was continued to March 29, 2019 at 11:00 a.m. at this location the meeting has been continued and the current time is 1:50PM.

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairman / Vice Chairman

**FIELDSTONE  
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2019-05, Declaring  
Special Assessments (under separate cover)

**FIELDSTONE  
COMMUNITY DEVELOPMENT DISTRICT**

Exhibit A- Engineers Report  
(under separate cover)

**FIELDSTONE  
COMMUNITY DEVELOPMENT DISTRICT**

Exhibit B- Assessment Methodology Report  
(under separate cover)

**FIELDSTONE  
COMMUNITY DEVELOPMENT DISTRICT**

Exhibit C- Lands Legal Description  
(under separate cover)

**FIELDSTONE  
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2019-06, Setting Public  
Hearing on Assessments  
(under separate cover)

**FIELDSTONE  
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Funding Requests 2019-18



**FIELDSTONE  
COMMUNITY DEVELOPMENT DISTRICT**

**Funding Request No. 2019-18**  
3/1/2019

Item No.	Payee	Invoice No.	General Fund
1	<b>Business Observer</b> Legal Advertising on 03/01/2019	19-00284M	52.50
		<b>TOTAL</b>	<b>\$ 52.50</b>

  
Secretary / Assistant Secretary

  
Chairman / Vice Chairman

Make check payable to:  
Fieldstone CDD  
c/o Fishkind Associates  
12051 Corporate Boulevard  
Orlando, FL 32817  
(407) 382-3256

# Business Observer

1970 Main Street  
3rd Floor  
Sarasota, FL 34236  
941-906-9386 x322

## INVOICE

Legal Advertising

Invoice # 19-00284M

Date 03/01/2019

RECEIVED MAR 01 2019

Attn:  
Fishkind & Associates, Inc.  
12051 CORPORATE BLVD.  
ORLANDO FL 32817

Please make checks payable to:  
(Please note Invoice # on check)  
Business Observer  
1970 Main Street  
3rd Floor  
Sarasota, FL 34236

### Description

### Amount

Serial # 19-00284M  
P.O./Ref.# Fieldstone

\$52.50

Meeting for **Fieldstone** Community Development District  
March 13, 2019  
RE:  
Published: 3/1/2019

### Important Message

Paid	( )
<b>Total</b>	<b>\$52.50</b>

Payment is expected within 30 days of the first publication date of your notice.

Attention: If you are a government agency and you believe that you qualify for a 15% discount to the second insertion of your notice per F.S. revision 50.061, please inform Kristen Boothroyd directly at 941-906-9386 x323.

#### NOTICE

The Business Observer makes every effort to ensure that its public notice advertising is accurate and in full compliance with all applicable statutes and ordinances and that its information is correct. Nevertheless, we ask that our advertisers scrutinize published ads carefully and alert us immediately to any errors so that we may correct them as soon as possible. We cannot accept responsibility for mistakes beyond bearing the cost of republishing advertisements that contain errors.

# Business Observer

1970 Main Street  
3rd Floor  
Sarasota, FL 34236

941-906-9386 x322

## INVOICE

### Legal Advertising

#### NOTICE OF PUBLIC MEETING FIELDSTONE COMMUNITY DEVELOPMENT DISTRICT

The Board of Supervisors of the Fieldstone Community Development District ("District") will hold its regular meeting on March 13, 2019, at 1:00 p.m. at 8141 Lakewood Main Street, Suite 209, Bradenton, FL 34202. A copy of the agenda for the meeting can be obtained from the District Office at 12051 Corporate Boulevard, Orlando, FL 32817 or by phone at 407-382-3256. Additionally, a copy of the agenda, along with any meeting materials available in an electronic format, may be obtained at [www.FieldstoneCDD.com](http://www.FieldstoneCDD.com).

The meeting is open to the public and will be conducted in accordance with the provisions of Florida law. There may be occasions when one or more Board Supervisors or staff members will participate by telephone. The meeting may be continued in progress without additional notice to a time, date, and location stated on the record. Meetings may be cancelled from time to time without advertised notice.

Any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (407) 382-3256, at least 48 hours before the meetings. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is based.

Vivian Carvalho  
District Manager

March 1, 2019 19-00284M

**Attention: If you are a government agency and you believe that you qualify for a 15% discount to the second insertion of your notice per F.S. revision 50.061, please inform Kristen Boothroyd directly at 941-906-9386 x323.**

#### NOTICE

The Business Observer makes every effort to ensure that its public notice advertising is accurate and in full compliance with all applicable statutes and ordinances and that its information is correct. Nevertheless, we ask that our advertisers scrutinize published ads carefully and alert us immediately to any errors so that we may correct them as soon as possible. We cannot accept responsibility for mistakes beyond bearing the cost of republishing advertisements that contain errors.

**FIELDSTONE  
COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements

**Fieldstone Community Development District**  
Statement of Financial Position  
As of 3/31/2019

	General Fund	Construction Fund	Total
<b><u>Assets</u></b>			
<b><u>Current Assets</u></b>			
General Checking Account	\$375,786.30		\$375,786.30
Accounts Receivable - Due from Developer	2,363.34		2,363.34
Total Current Assets	\$378,149.64	\$0.00	\$378,149.64
<b>Total Assets</b>	<b>\$378,149.64</b>	<b>\$0.00</b>	<b>\$378,149.64</b>
<b><u>Liabilities and Net Assets</u></b>			
<b><u>Current Liabilities</u></b>			
Accounts Payable	\$2,363.34		\$2,363.34
Deferred Revenue	2,363.34		2,363.34
Retainage Payable		\$760,440.56	760,440.56
Total Current Liabilities	\$4,726.68	\$760,440.56	\$765,167.24
<b>Total Liabilities</b>	<b>\$4,726.68</b>	<b>\$760,440.56</b>	<b>\$765,167.24</b>
<b><u>Net Assets</u></b>			
Net Assets, Unrestricted	\$1,423,117.27		\$1,423,117.27
Current Year Net Assets, Unrestricted	(1,041,475.21)		(1,041,475.21)
Net Assets - General Government	(4,914.79)		(4,914.79)
Current Year Net Assets - General Government	(3,304.31)		(3,304.31)
Net Assets, Unrestricted		(\$1,948,386.47)	(1,948,386.47)
Current Year Net Assets, Unrestricted		1,187,945.91	1,187,945.91
<b>Total Net Assets</b>	<b>\$373,422.96</b>	<b>(\$760,440.56)</b>	<b>(\$387,017.60)</b>
<b>Total Liabilities and Net Assets</b>	<b>\$378,149.64</b>	<b>\$0.00</b>	<b>\$378,149.64</b>

**Fieldstone Community Development District**  
Statement of Activities  
As of 3/31/2019

	<b>General Fund</b>	<b>Construction Fund</b>	<b>Total</b>
<b><u>Revenues</u></b>			
Developer Contributions	\$29,551.36		\$29,551.36
Other Income & Other Financing Sources	0.01		0.01
Inter-Fund Transfers In	(1,041,475.21)		(1,041,475.21)
Developer Advance		\$2,992,797.63	2,992,797.63
Inter-Fund Transfers In		1,041,475.21	1,041,475.21
Total Revenues	(\$1,011,923.84)	\$4,034,272.84	\$3,022,349.00
<b><u>Expenses</u></b>			
Supervisor Fees	\$5,400.00		\$5,400.00
Insurance	2,250.00		2,250.00
District Management	7,500.00		7,500.00
Engineering	2,753.50		2,753.50
District Counsel	8,443.00		8,443.00
Audit	2,000.00		2,000.00
Telephone	51.70		51.70
Postage & Shipping	43.01		43.01
Legal Advertising	393.76		393.76
Miscellaneous	216.11		216.11
Web Site Maintenance	950.00		950.00
Dues, Licenses, and Fees	175.00		175.00
General Insurance	2,750.00		2,750.00
Engineering		\$168,419.92	168,419.92
Capital Expenditures		2,677,907.01	2,677,907.01
Total Expenses	\$32,926.08	\$2,846,326.93	\$2,879,253.01
<b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b>			
Interest Income	\$70.40		\$70.40
Total Other Revenues (Expenses) & Gains (Losses)	\$70.40	\$0.00	\$70.40
<b>Change In Net Assets</b>	(\$1,044,779.52)	\$1,187,945.91	\$143,166.39
<b>Net Assets At Beginning Of Year</b>	\$1,418,202.48	(\$1,948,386.47)	(\$530,183.99)
<b>Net Assets At End Of Year</b>	\$373,422.96	(\$760,440.56)	(\$387,017.60)

**Fieldstone Community Development District**  
**Budget to Actual**  
**For the Month Ending 3/31/2019**

	Year To Date			FY 2019 Adopted Budget
	Actual	Budget	Variance	
<b><u>Revenues</u></b>				
Developer Contributions	\$ 29,551.36	\$ 206,767.50	\$ (177,216.14)	\$ 413,535.00
Other Income & Other Financing Sources	0.01	-	0.01	-
<b>Net Revenues</b>	<b>\$ 29,551.37</b>	<b>\$ 206,767.50</b>	<b>\$ (177,216.13)</b>	<b>\$ 413,535.00</b>
<b><u>General &amp; Administrative Expenses</u></b>				
Supervisor Fees	\$ 5,400.00	\$ 6,000.00	\$ (600.00)	\$ 12,000.00
Insurance	2,250.00	-	2,250.00	-
Trustee Services	-	2,500.02	(2,500.02)	5,000.00
District Management	7,500.00	7,500.00	-	15,000.00
Engineering	2,753.50	12,499.98	(9,746.48)	25,000.00
Dissemination Agent	-	2,500.02	(2,500.02)	5,000.00
District Counsel	8,443.00	12,499.98	(4,056.98)	25,000.00
Assessment Administration	-	2,500.02	(2,500.02)	5,000.00
Audit	2,000.00	2,749.98	(749.98)	5,500.00
Arbitrage Calculation	-	600.00	(600.00)	1,200.00
Telephone	51.70	25.02	26.68	50.00
Postage & Shipping	43.01	75.00	(31.99)	150.00
Copies	-	49.98	(49.98)	100.00
Legal Advertising	393.76	1,249.98	(856.22)	2,500.00
Miscellaneous	216.11	2,499.96	(2,283.85)	5,000.00
Office Supplies	-	49.98	(49.98)	100.00
Web Site Maintenance	950.00	450.00	500.00	900.00
Dues, Licenses, and Fees	175.00	87.48	87.52	175.00
Maintenance Staff	-	4,000.02	(4,000.02)	8,000.00
Electric	-	15,000.00	(15,000.00)	30,000.00
Clubhouse Electric	-	3,000.00	(3,000.00)	6,000.00
Clubhouse Water	-	180.00	(180.00)	360.00
Water Reclaimed	-	7,500.00	(7,500.00)	15,000.00
Stormwater - Repair and Maintenance	-	7,500.00	(7,500.00)	15,000.00
Amenity - Landscape Maintenance	-	750.00	(750.00)	1,500.00
Amenity - Pool Maintenance	-	2,500.02	(2,500.02)	5,000.00
Amenity - Access Control	-	2,500.02	(2,500.02)	5,000.00
Equipment Rental	-	15,000.00	(15,000.00)	30,000.00

**Fieldstone Community Development District**  
 Budget to Actual  
 For the Month Ending 3/31/2019

	Year To Date			FY 2019 Adopted Budget
	Actual	Budget	Variance	
General Insurance	2,750.00	2,749.98	0.02	5,500.00
Property & Casualty Insurance	-	2,500.02	(2,500.02)	5,000.00
Irrigation - Repair and Maintenance	-	7,500.00	(7,500.00)	15,000.00
Lake Maintenance	-	7,500.00	(7,500.00)	15,000.00
Landscaping Maintenance & Material	-	37,500.00	(37,500.00)	75,000.00
Landscape Improvements	-	25,000.02	(25,000.02)	50,000.00
Equipment Repair & Maintenance	-	2,500.02	(2,500.02)	5,000.00
Cleaning	-	1,249.98	(1,249.98)	2,500.00
Lighting	-	1,000.02	(1,000.02)	2,000.00
Streetlights - Repair and Maintenance	-	7,500.00	(7,500.00)	15,000.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 32,926.08</b>	<b>\$ 206,767.50</b>	<b>\$ (173,841.42)</b>	<b>\$ 413,535.00</b>
<b>Total Expenses</b>	<b>\$ 32,926.08</b>	<b>\$ 206,767.50</b>	<b>\$ (173,841.42)</b>	<b>\$ 413,535.00</b>
<b>Income (Loss) from Operations</b>	<b>\$ (3,374.71)</b>	<b>\$ -</b>	<b>\$ (3,374.71)</b>	<b>\$ -</b>
<b><u>Other Income (Expense)</u></b>				
Interest Income	\$ 70.40	\$ -	\$ 70.40	\$ -
<b>Total Other Income (Expense)</b>	<b>\$ 70.40</b>	<b>\$ -</b>	<b>\$ 70.40</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>\$ (3,304.31)</b>	<b>\$ -</b>	<b>\$ (3,304.31)</b>	<b>\$ -</b>